

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2007
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/9/2007 RM'000	30/9/2006 RM'000	30/9/2007 RM'000	30/9/2006 RM'000
Revenue	21,753	16,819	59,895	49,875
Other operating income/ (expense)	(36)	(4)	(349)	(94)
Operating expenses	(11,963)	(11,300)	(35,243)	(33,398)
Results from operating activities	<u>9,754</u>	<u>5,515</u>	<u>24,303</u>	<u>16,383</u>
Finance income	356	200	812	518
Operating profits	<u>10,110</u>	<u>5,715</u>	<u>25,115</u>	<u>16,901</u>
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	445	28	941	28
Profit before taxation	<u>10,555</u>	<u>5,743</u>	<u>26,056</u>	<u>16,929</u>
Tax expense	(1,119)	(789)	(2,764)	(1,918)
Profit for the period	<u><u>9,436</u></u>	<u><u>4,954</u></u>	<u><u>23,292</u></u>	<u><u>15,011</u></u>
Attributable to:				
Shareholders of the Company	8,953	4,805	22,177	14,154
Minority interests	483	149	1,115	857
Profit for the period	<u><u>9,436</u></u>	<u><u>4,954</u></u>	<u><u>23,292</u></u>	<u><u>15,011</u></u>
Earnings per share				
(i) Basic (sen)	4.38	2.37	10.89	7.00
(ii) Diluted (sen)	4.22	2.27	10.52	6.74

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Balance Sheet

	Unaudited As at 30/9/2007 RM'000	Audited As at 31/12/2006 RM'000
Assets		
Property and equipment	13,841	13,834
Goodwill	2,808	2,809
Investment in associates and a jointly-controlled entity	11,856	4,199
Deferred tax assets	188	693
Total non-current assets	<u>28,693</u>	<u>21,535</u>
Other investments	21,020	10,021
Receivables, deposits and prepayments	11,488	10,189
Current tax asset	177	178
Cash and cash equivalents	41,985	36,325
Total current assets	<u>74,670</u>	<u>56,713</u>
Total assets	<u><u>103,363</u></u>	<u><u>78,248</u></u>
Equity		
Share capital	20,443	20,307
Reserves	9,002	8,051
Retained earnings	54,129	31,894
Total equity attributable to shareholders of the Company	<u>83,574</u>	<u>60,252</u>
Minority interests	<u>1,797</u>	<u>1,124</u>
Total equity	<u><u>85,371</u></u>	<u><u>61,376</u></u>
Liabilities		
Deferred tax liabilities	9	9
Total non-current liabilities	<u>9</u>	<u>9</u>
Deferred income	11,389	7,751
Payables and accruals	5,256	8,295
Taxation	1,338	817
Total current liabilities	<u>17,983</u>	<u>16,863</u>
Total liabilities	<u>17,992</u>	<u>16,872</u>
Total equity and liabilities	<u><u>103,363</u></u>	<u><u>78,248</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.41	0.30

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2007
(The figures have not been audited)

	<-----Non-distributable----->				Distributable		Minority Interest	Total Equity
	<-----Attributable to shareholders of the Company----->				Retained Earnings	Total		
	Share Capital	Share Premium	Translation Reserve	Share option Reserve	Retained Earnings	Total	Minority Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	20,307	7,287	372	392	31,894	60,252	1,124	61,376
Foreign exchange translation differences	-	-	(121)	-	-	(121)	27	(94)
Net profit for the period	-	-	-	-	22,177	22,177	1,115	23,292
Total recognised income and expense for the period	-	-	(121)	-	22,177	22,056	1,142	23,198
Share options exercised	136	808	-	-	-	944	-	944
Transfer to share premium for share options exercised	-	130	-	(130)	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	(58)	58	-	-	-
Share-based payments	-	-	-	322	-	322	-	322
Acquisition of shares in a subsidiary	-	-	-	-	-	-	142	142
Dividends paid	-	-	-	-	-	-	(611)	(611)
At 30 September 2007	<u>20,443</u>	<u>8,225</u>	<u>251</u>	<u>526</u>	<u>54,129</u>	<u>83,574</u>	<u>1,797</u>	<u>85,371</u>
At 1 January 2006	20,100	6,379	193	-	15,769	42,441	1,568	44,009
Foreign exchange translation differences	-	-	304	-	-	304	(122)	182
Net profit for the period	-	-	-	-	14,154	14,154	857	15,011
Total recognised income and expense for the period	-	-	304	-	14,154	14,458	735	15,193
Share options exercised	207	908	-	-	-	1,115	-	1,115
Share-based payments	-	-	-	230	-	230	-	230
Dividends paid	-	-	-	-	(2,538)	(2,538)	-	(2,538)
At 30 September 2006	<u>20,307</u>	<u>7,287</u>	<u>497</u>	<u>230</u>	<u>27,385</u>	<u>55,706</u>	<u>2,303</u>	<u>58,009</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

JOBSTREET CORPORATION BERHAD (641378-W)
Consolidated Cash Flow Statement
For the 3rd quarter ended 30 September 2007
(The figures have not been audited)

	9 months ended 30/9/2007 RM'000	9 months ended 30/9/2006 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	26,056	16,929
Adjustment for:-		
Depreciation	1,066	768
Diminution in value of investments	16	-
Property and equipment written off	1	-
Share-based payments	322	230
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	(941)	(28)
Finance income	(744)	(518)
Operating profit before working capital changes	<u>25,776</u>	<u>17,381</u>
Changes in working capital:		
Receivables, deposits and prepayments	(1,266)	(2,536)
Payables, accruals and deferred income	4,090	2,502
Exchange differences	-	(93)
Cash generated from operations	<u>28,600</u>	<u>17,254</u>
Income taxes paid	(1,667)	(824)
Finance income received	<u>744</u>	<u>518</u>
Net cash generated from operating activities	<u>27,677</u>	<u>16,948</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(1,086)	(2,656)
Investment in quoted unit trusts	(11,015)	(10,011)
Acquisition of a subsidiary, net cash inflow	142	-
Acquisition of shares in an associate	(6,885)	(243)
Net cash used in investing activities	<u>(18,844)</u>	<u>(12,910)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid by the Company to its shareholders	(3,046)	(2,538)
Dividends paid to minority shareholders of a subsidiary company	(1,475)	-
Proceeds from issuance of shares pursuant to ESOS	<u>944</u>	<u>1,115</u>
Net cash (used in)/ generated from financing activities	<u>(3,577)</u>	<u>(1,423)</u>
Net decrease in cash and cash equivalents	5,256	2,615
Cash and cash equivalents at 1 January	36,325	26,558
Effect of exchange rate changes on cash and cash equivalents	404	350
Cash and cash equivalents at 30 September	<u>41,985</u>	<u>29,523</u>

Note 1

On 29 June 2007, the Company completed the subscription of 60,000 new shares with a nominal value of BDT 10 each representing 60% of the issued and paid-up share capital of JS E-Recruitment Limited for a cash consideration of BDT 4,200,000 (RM213,180).

The fair value of the net assets acquired and cash flow arising from the acquisition are as follows:-

	RM'000
Net assets acquired	355
Minority interests	(142)
Total purchase consideration	<u>213</u>
Purchase consideration satisfied by way of cash	(213)
Cash of JS E-Recruitment Limited	<u>355</u>
Net cash inflow on acquisition	<u>142</u>

Note 2

	As at 30/9/2007 RM'000	As at 30/9/2006 RM'000
Cash and cash equivalents comprise:-		
Cash at bank and in hand	5,809	3,826
Deposits	<u>36,176</u>	<u>25,697</u>
	<u>41,985</u>	<u>29,523</u>

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